



Paperspace Expands Public Cloud with CoreSite

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DENVER--(BUSINESS WIRE)--Jun. 21, 2016-- CoreSite Realty Corporation (NYSE:COR), a premier provider of secure, reliable, high-performance data center and interconnection solutions across the U.S., announced today that Paperspace, a technology company that provides its customers with a full, personal computer that lives in the cloud and is accessible from any web browser, has just completed data center deployments in CoreSite's New York and Santa Clara campuses.

Paperspace worked with its IT services provider, [COLOpeople](#), to find a scalable, high-performance data center solution to meet the needs of its newly launched cloud computing platform. Paperspace chose CoreSite for its access to leading enterprises, cloud providers and internet peering exchanges, as well as flexible and scalable data center solutions, based on strong initial customer demand for Paperspace's cloud solution. It was critical for Paperspace to deploy within a high-density, scalable, national data center platform operated by a provider with a strong track record of reliability.

"Our primary needs for a data center partner are to be flexible in accommodating our rapid growth in high-density power environments and to offer connectivity to a robust set of enterprise customers and network- and cloud-service partners across the U.S.," said Daniel Kobran, co-founder at Paperspace. "CoreSite continues to more than meet all of our criteria."

Paperspace provides enterprises with an innovative solution to the need for additional processing power on demand in an easy-to-use interface. With its deployments on both coasts in CoreSite's platform, Paperspace can reach an expanded audience within CoreSite's robust customer communities, including a growing base of enterprise demand.

CoreSite's [New York campus](#) includes data center facilities in Manhattan and Secaucus, NJ, comprising over 280,000 square feet of connected, reliable, high-performance data center capacity. Supporting acceleration of customers' IT performance while reducing customer costs, CoreSite's New York campus hosts over 45 network service providers and provides direct access to some of the world's leading cloud service providers, all with robust, low-latency network access to Manhattan.

CoreSite's [Silicon Valley data center market](#) is comprised of operational facilities in Santa Clara, San Jose, and Milpitas, with an additional two data centers in Santa Clara currently under construction. When completed, these seven facilities will total nearly 780,000 square feet of data center capacity. Nearly 200 customers, including enterprises, international and national carriers, social media companies, cloud computing providers, and media and entertainment firms, connect to do business in CoreSite's Silicon Valley data centers.

"We are pleased to welcome Paperspace to our robust and growing cloud services community across our national platform," said Steve Smith, senior vice president of sales and marketing at CoreSite. "We are excited to partner with Paperspace as they launch their innovative cloud computing offering. We look forward to supporting their rapid growth with reliable and scalable data center solutions, while providing a seamless, high-touch customer experience."

About Paperspace

Paperspace is a virtual desktop platform designed for the cloud era. We provide access to subscription-based desktops that can be accessed from anywhere, on any device. Paperspace is the first GPU-accelerated virtual desktop capable of running high-end media rich applications and 3D graphics. Our proprietary protocol is the fastest streaming technology available, delivering near-native performance directly in a web browser. Paperspace includes a simple web-based interface to manage your team with powerful enterprise features like 1-click backups, login monitoring, custom templates and shared drives.

About CoreSite

CoreSite Realty Corporation (NYSE:COR) delivers secure, reliable, high-performance data center and interconnection solutions to a growing customer ecosystem across eight key North American markets. More than 900 of the world's leading enterprises, network operators, cloud providers, and supporting service providers choose CoreSite to connect, protect and optimize their performance-sensitive data, applications and computing workloads. CoreSite's scalable, flexible solutions and 350+ dedicated employees consistently deliver unmatched data center options — all of which leads to a best-in-class customer experience and lasting relationships. For more information, visit www.CoreSite.com.

Forward Looking Statements

This press release may contain forward-looking statements within the meaning of the federal securities laws. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as "believes," "expects," "may," "will," "should," "seeks," "approximately," "intends," "plans," "pro forma," "estimates" or "anticipates" or the negative of these words and phrases or similar words or phrases that are predictions of or indicate future events or trends and that do not relate solely to historical matters. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and contingencies, many of which are beyond the Company's control, which may cause actual results to differ significantly from those expressed in any forward-looking statement. These risks include, without limitation: any adverse developments in local economic conditions or the demand for data center space in these markets; operational difficulties, including difficulties relating to information systems, internal processes and information security; significant industry competition; financial market fluctuations; and other factors affecting the real estate industry generally. All forward-looking statements reflect the Company's good faith beliefs, assumptions and expectations, but they are not guarantees of future performance. Furthermore, the Company disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, of new information, data or methods, future events or other changes. For a further discussion of these and other factors that could cause the Company's future results to differ materially from any forward-looking statements, see the section entitled "Risk Factors" in the Company's most recent annual report on Form 10-K, and other risks described in documents subsequently filed by the Company from time to time with the Securities and Exchange Commission.

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